

# Technical Perspectives on Analyst's Rating Changes

AEM – case study  
02-09-2008

AEM – The TPARC report for late January 2006 called attention to the strong up trend that had developed and that there were no signs of a top. This perspective proved to be correct and AEM has enjoyed a major up trend over the past two years, rising from about \$20 per share to over \$60 per share. It has remained above the 45-degree Bullish Support Line throughout the entire move up.

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