

Technical Perspectives on Analyst's Rating Changes

AN – case study

02-16-2008

AN – The TPARC report noted a major top on AN in September of 2006. Since that TPARC was prepared the stock has lost about 25% of its value. The stock has consistently remained below the 45-degree Bearish Resistance Line since the TPARC report and there have been no buy signals.

W. Clay Allen CFA

