

Technical Perspectives on Analyst's Rating Changes

ANR - case study

08-24-2008

ANR – The TPARC report from November 28, 2007 noted the fact that the stock was trending up and performing well. That up trend has continued and the stock has moved up from \$26 per share to almost \$100 per share currently. The upward momentum has continued over the past nine months and a major gain has been recorded. The stock has recently lost almost all of its upward momentum.

W. Clay Allen CFA

Chart from the TPARC report for 11/28/2007

Chart for 08/24/2008

