

Technical Perspectives on Analyst's Rating Changes

CELG case study
02-23-2008

CELG – The earliest TPARC report that covered CELG was from April of 2006 and the stock had been in a strong up trend for quite a while and there were "no signs of a top." The uptrend continued with the stock reaching a high price over \$70 per share in 2007 before a big correction occurred. Recently the stock has lost most of its upside momentum but it still remains above the 45-degree Bullish Support Line.

W. Clay Allen CFA

