

Technical Perspectives on Analyst's Rating Changes

COG – case study
06-21-2008

COG – The TPARC report actually carried the analyst's downgrade on COG from "aggressive buy" to "buy." The TPARC report for January 3, 2007 called attention to the "breakout above a major consolidation" and that the stock was above the 45-degree Bullish Support Line. Those two factors were strong indications of very strong performance in the future. The stock has performed extremely well and the price shown on the first chart needs to be adjusted for a 2-for-1 stock split, so COG has more than doubled in since the TPARC report was prepared.

W. Clay Allen CFA

