

Technical Perspectives on Analyst's Rating Changes

CYN case study
06-26-2008

CYN – The "failure of the bullish support line" and the observation that "resistance will probably turn the stock back down" proved to be correct. The stock shortly began a long-term bearish trend that has not reversed even to the current time. The stock has declined from over \$71 per share to less than \$43 per share currently and there are no indications of a reversal at the present time. This has been an episode of serious under-performance and the Performance Alarm called attention to the reversal of the trend into a serious downtrend. The analyst's downgrades were absolutely on target for this stock.

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