

Technical Perspectives on Analyst's Rating Changes

FITB case study
01-26-2008

FITB – This stock has under-performed the market since the peak in 2002. The persistent downtrend has continued to pressure the stock and there are few signs of a reversal. The attempts to invest in this stock because it was too cheap have been totally frustrated. This is another example of the power of overhead resistance to keep a stock under pressure.

W. Clay Allen CFA

