

Technical Perspectives on Analyst's Rating Changes

FNM case study
01-27-2008

FNM – The stock was in a serious downtrend when the TPARC report was issued in November of 2005. The stock attempted to form a base in 2006 but sometime in 2007 it broke down again and declined substantially. Long-term investors were tempted by the base in 2006 but the downside breakout from the failed base was signaled by the Performance Alarm that turned on at (F, 9).

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