

Technical Perspectives on Analyst's Rating Changes

GGP - case study
11-12-20082008

GGP – The TPARC report for November 7, 2006 called attention to the “serious loss of upside momentum” and that the sideways movement could be “ a consolidation or a top.” The stock rallied after the TPARC report to a new high and then turned down in earnest. The Performance Alarm turned on a about the same level as when the TPARC report was prepared. The stock has lost almost all of its value since the TPARC report was prepared as it moved from almost \$50 per share to under \$1 per share. The investor might have been drawn to the stock when it broke out to the upside but he would have also been given an indication that the breakout had failed, a major top had formed and the stock needed to be sold maybe six months later.

Chart from the TPARC report for 11/07/2006

Chart for 11/12/2008

