

# Technical Perspectives on Analyst's Rating Changes

GPI case study

02-03-2008

GPI – The TPARC report for early August 2006 noted a major top had formed and that the stock was "breaking down." The subsequent downtrend carried the stock below \$20 per share over the next year and a half. This represents a peak to trough loss of almost 60% and it remained below the 45-degree bearish resistance line during the entire decline.

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