

# Technical Perspectives on Analyst's Rating Changes

INVX case study  
03-04-2007

The attempted base on INVX failed and the stock broke down. The fact that the stock remained below the 45-degree BRL was an important indication of the serious weakness in the performance of the stock. The constant percent charts would have described the weakness more effectively.

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INVX - Rating change from "hold" to "buy."  
There were two upgrades on INVX today.

A major base has formed. Successful test of support.  
Triple top buy signal. Attempting a major reversal. Good support close by.

