

# Technical Perspectives on Analyst's Rating Changes

JBLU case study

03-01-2008

JBLU – The analyst's rating change from "neutral" to "reduce" on October 20, 2005 was "right on." The stock had already experienced a severe drop in price and was showing a serious downtrend by the time this TPARC report was prepared. The stock has remained below the 45-degree Bearish Resistance Line ever since. This downtrend has been very persistent and the stock has lost about 75% of its value.

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