

Technical Perspectives on Analyst's Rating Changes

LM case study

02-18-2008

LM – By late April of 2006, a major top had formed on LM and the stock was performing poorly. That downtrend has continued and the stock has lost almost 50% of its value. There was one attempt to reverse the downtrend but it failed and the stock headed down again. There now is massive overhead resistance on LM that will probably hold it back.

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