

Technical Perspectives on Analyst's Rating Changes

MDC case study

02-08-2007

MDC has performed poorly over the past year even though the absolute loss in price has been about 10 points. The drop from the original onset of the Performance Alarm would have been much more. This was a major reversal of trend to the downside that investors could have easily avoided. The technical comments clearly confirmed the presence of a major top over a year ago.

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