

Technical Perspectives on Analyst's Rating Changes

PFCB case study

01-27-2008

PFCB – In August of 2005 PFCB had formed a top and was trending down. That downtrend has persisted up until just recently when the stock rallied. The stock lost more than 50% of its value during the prolonged decline. It remained below the 45-degree bearish resistance line the whole time.

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