

Technical Perspectives on Analyst's Rating Changes

PMI case study

02-23-2008

PMI – The TPARC report from September 21, 2007 indicated that a major top had formed on PMI and that it was below the 45-degree Bearish Resistance Line. That downtrend has accelerated over the past six months and PMI has lost over 75% of its value from the price shown on the TPARC report. It is still far below the BRL.

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