

Technical Perspectives on Analyst's Rating Changes

PVH case study

12-23-2007

PVH – The uptrend that was noted in the August 2005 TPARC report, continued into mid-year 2007 and carried the price above \$60/share. The chart for 2007 shows that a major top formed and PVH has underperformed the S&P 500 during the second half of 2007. The top that formed in 2007 was clearly visible and is a good example of the termination of a major up trend. The passage of time has removed most of the 2005's plot from the more recent chart.

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