

Technical Perspectives on Analyst's Rating Changes

RDN case study

11-24-2007

RDN – The stock did breakout to the upside and moved up through most of 2006. In mid to late 2006 the stock reversed to the downside after the bullish support line failed. The support at the low end of the trading range failed and a major long-term downtrend set in. The prior trading range turned out to be a massive top.

