

Technical Perspectives on Analyst's Rating Changes

RHD – case study
03-01-2008

RHD – The last time RHD was covered in a TPARC report was on January 9, 2006 and the stock was still in an uptrend. The relative performance chart on the right indicates that RHD corrected sharply later in 2006 and then recovered back up into the resistance zone, which turned the stock back down into 2007. Sometime during the first half of 2007, RHD broke down completely and a Performance Alarm turned on. The 45-degree Bullish Support Line was violated and the stock has been in a serious downtrend ever since. The stock has dropped from over \$60 per share to about \$7 per share during the recent decline that began in mid-2007. There are no indications of a reversal at this time.

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