

Technical Perspectives on Analyst's Rating Changes

STP - case study

11-11-2008

STP – the TPARC report from February 21, 2008 called attention to the major top on STP but it also called attention to the massive overhead resistance on the stock. After the stock broke down from the major top, it spent several months backing and filling as it attempted to form a base. But eventually the resistance overcame the sideways movement and the downtrend resumed. From the time of the TPARC report until recently the stock has declined from slightly over \$40 per share to almost \$13 per share and that performance was much worse than the overall market during the second half of 2008.

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Chart from the TPARC report for 02/21/2008

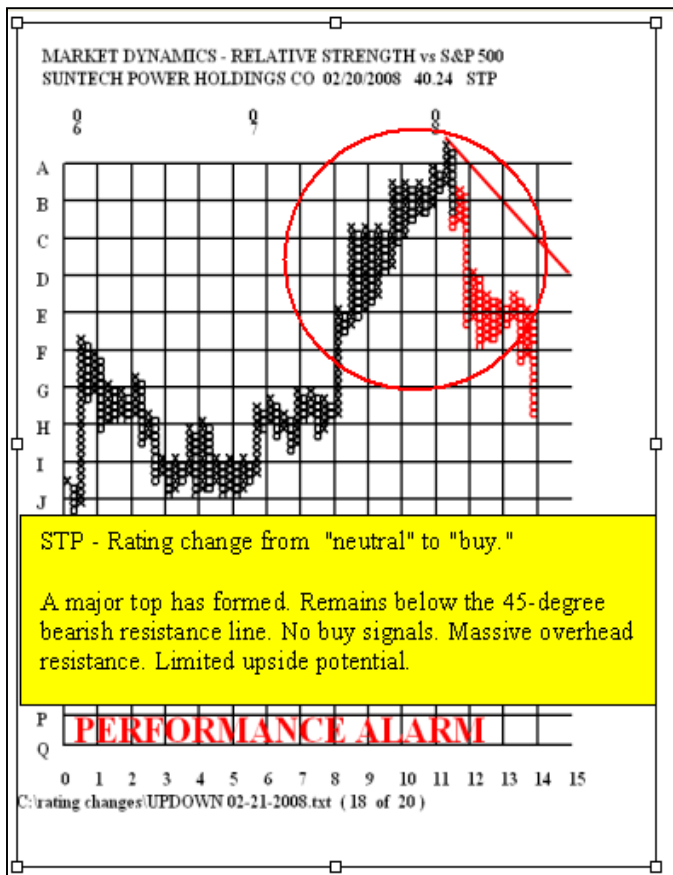


Chart for 11/10/2008

