

# Technical Perspectives on Analyst's Rating Changes

TC - case study  
11-15-2008

TC – There was a sharp increase in volatility between the time the TPARC report was prepared and the current time. The TPARC report called attention to the “breakout below a major congestion” and the fact that the stock remained below the 45-degree Bearish Resistance Line. The stock did, in fact, have limited upside potential because the downtrend resumed almost immediately after the TPARC report was sent out. The stock has fallen from almost \$16 per share to under \$4 per share in a short period of time.

W. Clay Allen CFA

Chart from the TPARC report for 08/28/2008

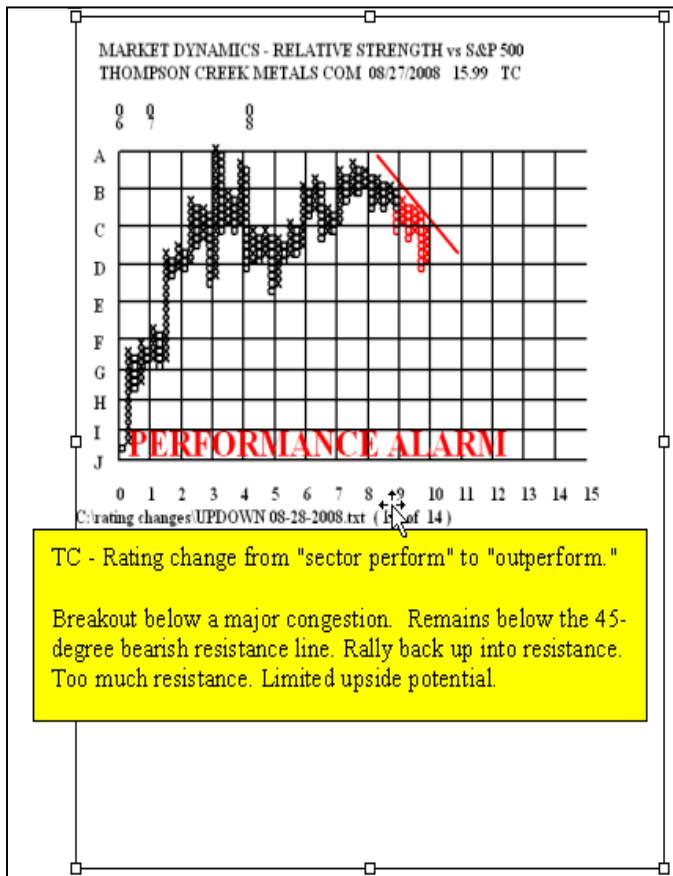


Chart for 11/14/2008

