

Technical Perspectives on Analyst's Rating Changes

WM case study
01-26-2008

WM – The TPARC report for 11-29-2005 showed a serious downtrend on WM while the stock was still above \$40 per share. The decline from that top has been relentless with the price dropping from about \$42 to the mid teens. There were no buy signals on the long-term P&F charts of relative strength during that time.

W. Clay Allen CFA

