

Technical Perspectives on Analyst's Rating Changes

XL case study
01-27-2008

XL – This stock's relative performance peaked in 2003 and it was in a serious downtrend by the time of the TPARC report in September of 2005. The stock's performance went sideways in 2006 and then the downtrend resumed in 2007. The stock lost about a third of its value during that time. The rating change to "overweight" in September of 2005 was ill advised given the strength of the downtrend.

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