

Technical Perspectives on Analyst's Rating Changes

ZEUS - case study
11-15-2008

ZEUS – The TPARC report called attention to the major base that had formed and that the stock was turning up. The subsequent rally in the stock was quite strong and the stock moved up from the price on the TPARC report of \$31 to an intraday high of \$78 per share as outlined by the red oval on the chart. But after the peak, a major top formed and the stock headed down. The downtrend is clearly shown on the more recent chart shown below. The stock has fallen from a high close to \$80 to the current level just a little below \$17 per share. There were no analyst's rating changes on ZEUS until October of 2008 but by then the damage to the stock's price was severe.

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Chart from the TPARC report for 12/07/2007

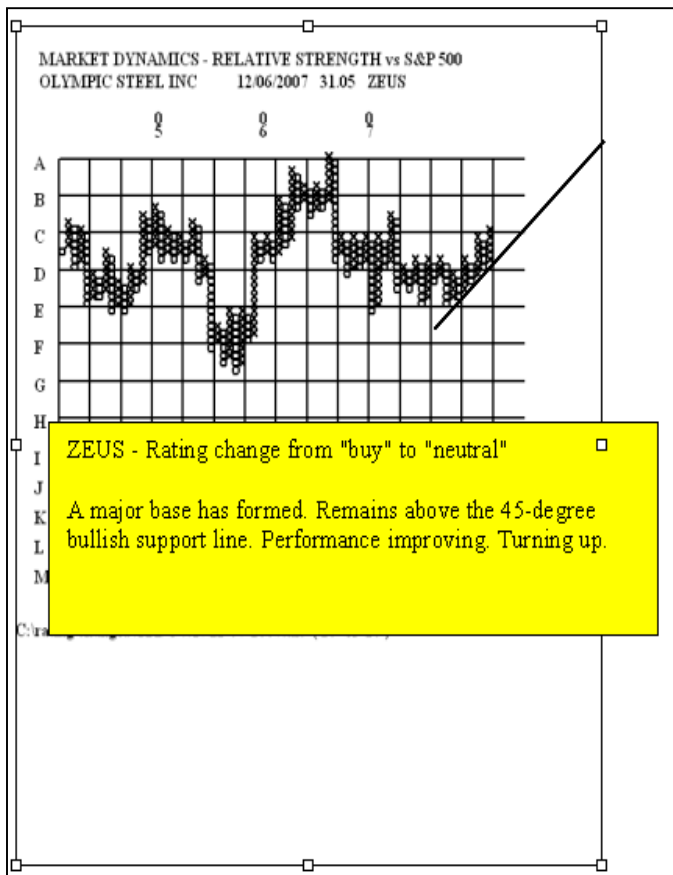


Chart for 11/14/2008

